



CERTIFICATE OF ANALYSIS (FINISHED PRODUCT)

(The Drugs & Cosmetics Act 1940 at the under form 39)

Work Order No. : 252626478 Sample Rec No. : 252633828 QC No. : 252644070

Ref. STS No.	265	Product Code	FG08716
Product Name	MINOXIL F 5% SOLUTION		
Generic Name	MINOXIDIL & FINASTERIDE LIQUID SOLUTION FOR TOPICAL APPLICATION		
Batch No.	825-331	Date Of Sampling	12/12/2025
Batch Size	10000.000 Bott	Sample Quantity	10.000 Bott
Mfg. Date	11/2025	Exp. Date	10/2028
A. R. No.	ZL25FG09823	Date Of Report	19/12/2025

S NO.	Tests	Specification	Results
1	Description	Clear colourless to light yellow solution having characteristic Odour, filled in white colour pet bottle.	Clear colourless solution having characteristic Odour, filled in white colour pet bottle.
2	Identification	Should be positive for Minoxidil & Finasteride.	Complies
3	Average filling	60 ml \pm 4.5 %	60.0ml
4	Uniformity of filling	Average Filling \pm 4.5 %.	Complies
5	Assay Composition : Minoxidil IP 5 % w/v	NLT 90.0% and NMT 110.0% of the labeled amount of Minoxidil	97.1 %
6	Finasteride I.P 0.1% w/v	NLT 90.0% and NMT 110.0% of the labeled amount of Finasteride	98.4 %

Remarks The above sample complies/does not comply with prescribed standards of Quality with respect to above tests as per IP/BP/USP/In house specification.

Particulars	Prepared By	Checked By	Approved By
Sign & Date	19/12/2025	19/12/2025	19/12/2025
Designation:	Quality Control Officer S.A.C	Quality Control Manager	QC Manager